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CHINESE PEOPLE HOLDINGS COMPANY LIMITED

中民控股有限公司

(incorporated in Bermuda with limited liability) (stock code: 00681)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION IN RELATION TO ACQUISITION OF ASSETS

References are made to the announcements of Chinese People Holdings Company Limited dated 15 October 2025 (the “**Announcement**”) relating to the acquisition of the Assets for the Consideration of RMB23,800,000. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

In addition to the information disclosed in the Announcement, the board of directors of the Company would like to further provide the following information.

The Consideration was determined at RMB23,800,000 after arm’s length negotiation between the parties and on normal commercial terms and the prevailing market prices of the Assets of similar specifications, taking into account the following conditions and factors:

1. the net book value of the Assets, which is approximately RMB31,271,000, was based on the unaudited management account of the Vendor as at 30 September 2025 (the “**Net Book Value**”).
2. having considered unstable economic condition in local city currently and agreed on the payment term of the Deposit (the “**Ground**”) by the Purchaser, the Group has finally and successfully negotiated a discount of approximately 23.4% or RMB7,471,000 with the Vendor from the Net Book Value to the Consideration (the “**Discount**”). All the Directors have considered the Net book Value, the Ground and the Discount and are of the view that the Consideration is fair and reasonable and the Discount for the Acquisition is in the best interests of the Company and the Shareholders as a whole.

* *for identification purpose only*

As income, costs and expenses of the Vendor are not solely related to the Assets and an appropriate allocation or proportion of these costs attributable to the Assets cannot be easily identified, net profit before and after tax attributable to the Assets are not available for the two years ended 31 December 2023 and 2024 (the “**Financial Information**”). Therefore, the Company is not in a position to provide the Financial Information.

By order of the Board
Chinese People Holdings Company Limited
Mr. Fan Fangyi
Managing Director and Executive Director

Hong Kong, 28 October 2025

As at the date of this announcement, the Board comprises five Executive Directors namely, Dr. Mo Shikang (Chairman), Mr. Zhang Hesheng (Deputy Chairman), Mr. Fan Fangyi (Managing Director), Miss Mo Yunbi and Ms. Li Fun Replen, one Non-executive Director, namely, Dr. Liu Junmin, and three Independent Non-executive Directors namely, Prof. Zhao Yanyun, Mr. Cheung Chi Ming and Dr. Liu Xiaoxin.